



**NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2024-2025 (FYE 25)
CITY OF ELK RIVER, IDAHO**

A public hearing, pursuant to Idaho Code 50-1002, will be held for consideration of the proposed budget for the fiscal year from October 1, 2024 to September 30, 2025. The hearing will be held at City Hall, 112 South 2nd Street, Elk River, Idaho at 9:15 a.m. on August 14, 2024. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. Copies of the proposed City budget in detail are available at the City Hall during regular office hours (10:00 a.m. to 2:00 p.m., weekdays). City Hall is accessible to persons with disabilities. Anyone desiring accommodations for disabilities related to the budget documents or the hearing, please contact the City Clerk, (208) 826-3209, at least 48 hours prior to the public hearing. The proposed FY 2024-2025 budget is shown below as FYE 2025 proposed expenditures and revenues.

PROPOSED EXPENDITURES

	FYE 2023 Budget Expenditures	FYE 2024 Budget Expenditures	FYE 2025 Proposed Expenditures
General Fund			
General government	\$83,240	\$83,715	\$118,478
Public safety	\$7,500	\$7,500	\$7,500
Street	\$81,967	\$76,000	\$79,000
State/Federal Grants/Outside Funding/Improvements	\$250,000	\$250,000	\$250,000
Capital outlay	\$15,000	\$19,000	\$20,000
General Fund Total	\$677,259	\$677,259	\$474,978
Water Fund	\$324,736	\$230,785	\$219,449
Sewer Fund			
Operating Expenses	\$129,659	\$144,437	\$150,852
System Improvements	\$11,000,000	\$3,384,208	\$6,900,000
Sanitation Fund	\$52,000	\$52,500	\$52,500
Total Estimated Expenditures All Funds	\$11,944,102	\$4,489,189	\$7,797,779

ESTIMATED REVENUES/FUNDING RESOURCES

	FYE 2023 Budget Revenues	FYE 2024 Budget Revenues	FYE 2025 Proposed Revenues
Property Tax Levy			
General Fund	\$81,277	\$83,715	\$86,787
Revenue Sources Other Than Property Tax			
General Fund	\$106,430	\$224,329	\$138,191
State/Federal Grants/Outside Funding	\$250,000	\$250,000	\$250,000
Water Fund	\$324,736	\$350,000	\$219,449
Sewer Fund			
Operating Revenue	\$129,659	\$144,437	\$150,852
Grants	\$11,000,000	\$3,384,208	\$6,900,000
Sanitation Fund	\$52,000	\$52,500	\$52,500
Total Estimated Revenues All Funds	\$11,944,102	\$4,489,189	\$7,797,779

The proposed expenditures and estimated revenues for fiscal year 2024 – 2025 have been tentatively adopted by the City Council and entered in the Journal of Proceedings. Publication dates for the notice of public hearing are July 24th, 2024 and July 31st, 2024.

Dated this 11th day of July, 2024
Christina Bartlett, Clerk-Treasurer